



Gold is trading within a range of 1202–1232 levels

The metal has hit a low of 1211 levels, high marks 1216 levels, while currently trading at 1214 levels from the opening at 1213 levels

RSI is trading at 37%.

Gold is expected to find support at 1212 and a fall through could take it to the next support level of 1202 . Gold is expected to find its first resistance at 1224-32 levels and a rise through could take it to the next resistance level of 1236-45.

Market is trading amidst a thin band of 1212-18 levels, still struggling to break the upper side but failed. Last three day, testing the 1216 levels but couldn't make the breakout. One successfully broken the 1218 levels, we may expect limited rally towards 1224-32. Technically still prices in the zone waiting for a convergence. Upcoming events on the watch:

Risky Sell above: 1218 SL: 1224- Target: 1212-02

TRADING CALL : SELL AT HIGH

LEVELS

Long Term : Bullish

Sup :1212/1202/1185/1172/1165

Short term : Moderated Bearish

Res :1224/1236/1245/1252/1265

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