



GOLD TRADING STRATEGIES

11 October 2018



Gold is trading within a range of 1172–1212 levels

The metal has hit a low of 1190 levels, high marks 1194 levels, while currently trading at 1193 levels from the opening at 1194 levels

RSI is trading at 44%.

Gold is expected to find support at 1190 and a fall through could take it to the next support level of 1184-72. Gold is expected to find its first resistance at 1198-1202 levels and a rise through could take it to the next resistance level of 1212 – 1224.

Last trading session Gold price closed above the key levels of 1192. Technical indicators seems to be neutral, If same bias continues, there is a chance to test 1198- 1202 levels. Alternatively if price break below 1192 then prices could test 1184, Key events in the pipeline will take further direction.

Risky BUY above: 1194 SL: 1190- Target: 1202-1212

TRADING CALL : BUY ABOVE KEY LEVEL

LEVELS

Long Term : Bullish

Sup :1192/1185/1172/1165/1154

Short term : Moderated Bearish

Res :1212/1224/1236/1245/1254

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