



Gold is trading within a range of 1212–1245 levels

The metal has hit a low of 1235 levels, high marks 1240 levels, while currently trading at 1236 levels from the opening at 1237 levels

RSI is trading at 60 %.

Gold is expected to find support at 1232 and a fall through could take it to the next support level of 1224. Gold is expected to find its first resistance at 1242-45 levels and a rise through could take it to the next resistance level of 1256

Prices have once again fallen back into range-bound trading. Price seem to await a big swing. If any incoming data supports gold, market can close at the higher end and test 1245. Conversely, if any negative for Gold, prices can push back to 1224. Events eyed ahead.

Risky Sell Below 1232 SL : 1236 Target : 1224-1212 or Sell Above 1242 SL 1246 Target 1236 - 32

TRADING CALL : Sell Below the Key Levels

LEVELS

Long Term : Bullish

Sup :1232/1224/1212/1202/1190

Short term : Moderated Bearish

Res :1245/1256/1265/1272/1284

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