



Gold is trading within a range of 1284–1312 levels

The metal has hit a low of 1291 levels, high marks 1297 levels, while currently trading at 1295 levels from the opening at 1293 levels

**RSI is trading at 71 %.**

Gold is expected to find support at 1284 and a fall through could take it to the next support level of 1272. Gold is expected to find its first resistance at 1302 levels and a rise through could take it to the next resistance level of 1312

Last trading day gold price tested the lower 1280 levels but failed to break 1278. Gold price tested high of 1297 after the Fed minutes. Data was more hawkish than expect. If same bias continues there is chance to test 1302 -1312. If price break below 1290 before US session than we may expect some small correction towards 1284.

Keep eye on US events.

**Risky SELL Above :1296 -SL : 1302 Target : 1284-78**

**TRADING CALL : SELL AT HIGH** **LEVELS**

**Long Term : Bullish** **Sup :1284/1278/1272/1265/1256**

**Short term : Moderated Bearish** **Res :1296/1302/1312/1325/1336**

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