



Gold is trading within a range of 1292-1324 levels

The metal has hit a low of 1310 levels, high marks 1314 levels, while currently trading at 1311 levels from the opening at 1314 levels

RSI is trading at 60 %.

Gold is expected to find support at 1302 and a fall through could take it to the next support level of 1292. Gold is expected to find its first resistance at 1312 -16levels and a rise through could take it to the next resistance level of 1324-36

Gold price opened flat trading near the key levels of 1312. Last trading day before closing price moved up towards 1315. It shows some positive outlook. If price trades above 1312 before US session we may expect some positive pullback towards 1324. Alternatively if price trades below 1308 there is chance to break 1300 levels. Keep eye on a FOMC member speech.

Risky SELL Below: 1310 SL: 1312 Target: 1302 -1292

TRADING CALL : SELL AT HIGH LEVELS

| | |
|---------------------------------------|--------------------------------------|
| Long Term : Bullish | Sup :1302/1296/1284/1278/1265 |
| Short term : Moderated Bearish | Res :1312/1324/1336/1345/1352 |

Disclaimer

This report is prepared by our analysts for and on behalf of Emperesse Bullion LLC. The report is intended to be circulated among our clients. This material is for the information of the end users and is not intended as an offer or a solicitation of offer. Information compiled in this material is gathered from sources firmly believed to be reliable and consistent and all efforts have been made to corroborate and authenticate the same before using in this material. However, we do not make any representation or warranty as to the correctness, accuracy, validity or integrity of such data gathered from third party sources. The information provided in this material is indicative only and does not constitute any investment advice from Emperesse Bullion to its clients or any users of such report. Emperesse Bullion doesn't take any responsibility for investment actions or decisions taken by users of this material. We expressly prohibit the distribution and transfer of this material to third parties for any reason. We will not be liable for any law suits or claims from any third parties arising from the use or distribution of this material. This report is for distribution only under such circumstances as may be permitted by law.

Any decision taken by traders/ Investors shall be their own personal decisions and the markets calls or suggested directions provided in this report is personal advice provided by the concerned analyst. To base any investment decisions on such advice is solely at the discretion of investors/ traders with no liability whatsoever for Emperesse Bullion or its analysts.