



Gold is trading within a range of 1264–1292 levels

The metal has hit a low of 1273 levels, high marks 1276 levels, while currently trading at 1276 levels from the opening at 1275 levels

**RSI is trading at 39 %.**

Gold is expected to find support at 1272 and a fall through could take it to the next support level of 1264 Gold is expected to find its first resistance at 1278 levels and a rise through could take it to the next resistance level of 1284-92

Last two days gold price sustained above 1272 momentum seems to be for retracement if price consolidates above 1278 before US session we may expect a rally towards 1284 levels. Important events in the pipeline will take into further direction. Technical indicators signaling into oversold condition. Alternatively, if price break below 1272 then sentiment might change expecting a free fall towards 1264 -54 levels. Keep an eye on US events

**Risky Buy Above : 1278 SL: 1272 Target: 1284-92**

**TRADING CALL : BUY ABOVE THE KEY LEVEL**

**LEVELS**

**Long Term : Bullish**

**Sup :1272/1264/1252/1245/1232**

**Short term : Moderated Bearish**

**Res :1284/1292/1302/1312/1324**

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