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GOLD TRADING STRATEGIES

15 April 2019

Gold is trading within a range of 1284–1302 levels

The metal has hit a low of 1286 levels, high marks 1291 levels, while currently trading at 1287 levels from the opening at 1290 levels

RSI is trading at 43 %.

Gold is expected to find support at 1284 and a fall through could take it to the next support level of 1272 Gold is expected to find its first resistance at 1292 -98 levels and a rise through could take it to the next resistance level of 1302-12

Gold prices opened flat and testing lower side. Next key support at 1284 it will be crucial levels. Once price closed below 1280 levels and sustained below sentiment might change with chances to test 1250 levels. Alternatively, if price consolidating above 1292 levels will be small positive pull towards 1302. Technically, most of the indicators are not in positive side. Keep an eye on US events.

Risky Buy Below: 1288 -84 SL: 1282 Target: 1292-1302

TRADING CALL : BUY AT LOW	LEVELS
Long Term : Bullish	**Sup :1284/1275/1264/1252/1245**
Short term : Moderated Bearish	**Res :1292/1302/1312/1324/1332**

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Emperesse Bullion LLC: Registered Office, Shop # 4, Plot # 514 (113 – 228), Al Dhagaya, Deira, PO Box No 65005. Dubai, United Arab Emirates. Tel + 971 4 2255055. Email: bullion@emperesse.ae