



Gold is trading within a range of 1278–1312 levels

The metal has hit a low of 1292 levels, high marks 1298 levels, while currently trading at 1293 levels from the opening at 1296 levels

RSI is trading at 55 %.

Gold is expected to find support at 1292 and a fall through could take it to the next support level of 1284. Gold is expected to find its first resistance at 1302 levels and a rise through could take it to the next resistance level of 1312-24

Gold price trading in the range of 1292 – 1302 levels, Momentum seems to be range bound. Technically good strength in the bull side. Once price successfully break 1300 levels then we may expect some sharp rally towards 1312-24 levels. Alternatively if price breaks below 1288 before US session we may expect some correction towards 1284-76 levels. Keep eye on US events.

Risky Buy below: 1288 SL: 1284 Target: 1302-1312

TRADING CALL : BUY AT LOW

LEVELS

Long Term : Bullish

Sup :1288/1284/1278/1272/1264

Short term : BULLISH

Res :1302/1312/1325/1336/1345

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