



Gold is trading within a range of 1284–1312 levels

The metal has hit a low of 1294 levels, high marks 1297 levels, while currently trading at 1296 levels from the opening at 1296 levels

**RSI is trading at 58 %.**

Gold is expected to find support at 1292 and a fall through could take it to the next support level of 1284. Gold is expected to find its first resistance at 1302 levels and a rise through could take it to the next resistance level of 1312-24

Last trading day gold price break the key levels of 1302 but failed to sustain, still momentum seems to be positive unless breaks 1284. Technically most of the indicators signalling into bull side. Next key resistance at 1312 levels. If prices trade 1300 levels before US session we may expect price to touch 1312. Alternatively if upcoming events turn against gold then we may expect price to touch 1284 levels. Keep eye on US events.

**Risky Buy below: 1288 SL: 1284 Target: 1302-1312**

**TRADING CALL : BUY AT LOW**

**LEVELS**

**Long Term : Bullish**

**Sup :1288/1284/1278/1272/1264**

**Short term : BULLISH**

**Res :1302/1312/1325/1336/1345**

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