



Gold is trading within a range of 1312-1345 levels

The metal has hit a low of 1331 levels, high marks 1337 levels, while currently trading at 1337 levels from the opening at 1333 levels

RSI is trading at 69 %.

Gold is expected to find support at 1332 and a fall through could take it to the next support level of 1324-12 Gold is expected to find its first resistance at 1342 levels and a rise through could take it to the next resistance level of 1360

Gold price trading in the range between 1324-42 levels. The last couple of days gold price trying to break the key levels, but fundamental didn't support it. Momentum seems to be moderated bullish. Technically, most of the indicators signaling into an overbought condition. In the upper side 1350 levels will be the trend deciding zone, once it break we may expect some rally towards 1396 -1406 for in the short term. In the bottom 1324 will be the key support once price successfully breaks 1324 then we may expect some profit booking towards 1302. Keep an eye on US events.

Risky Sell Above: 1338 SL: 1342 Target: 1324-12

TRADING CALL : SELL AT HIGH

LEVELS

Long Term : Bullish

Sup :1332/1324/1312/1302/1292

Short term : BULLISH

Res :1345/1356/1365/1372/1392

Disclaimer

This report is prepared by our analysts for and on behalf of Emperesse Bullion LLC. The report is intended to be circulated among our clients. This material is for the information of the end users and is not intended as an offer or a solicitation of offer. Information compiled in this material is gathered from sources firmly believed to be reliable and consistent and all efforts have been made to corroborate and authenticate the same before using in this material. However, we do not make any representation or warranty as to the correctness, accuracy, validity or integrity of such data gathered from third party sources. The information provided in this material is indicative only and does not constitute any investment advice from Emperesse Bullion to its clients or any users of such report. Emperesse Bullion doesn't take any responsibility for investment actions or decisions taken by users of this material. We expressly prohibit the distribution and transfer of this material to third parties for any reason. We will not be liable for any law suits or claims from any third parties arising from the use or distribution of this material. This report is for distribution only under such circumstances as may be permitted by law.

Any decision taken by traders/ Investors shall be their own personal decisions and the markets calls or suggested directions provided in this report is personal advice provided by the concerned analyst. To base any investment decisions on such advice is solely at the discretion of investors/ traders with no liability whatsoever for Emperesse Bullion or its analysts.