



Gold is trading within a range of 1624–1664 levels

The metal has hit a low of 1640 levels, high marked at 1648 levels, while currently trading at 1642 levels from the opening at 1541 levels.

RSI is trading at 61 %.

Gold is expected to find support at 1632 and a fall through could take it to the next support level of 1624-12. Gold is expected to find its first resistance at 1656 levels and a rise through could take it to the next resistance level of 1664-72.

Gold price tested the high of 1649 levels after US federal fund rate. Momentum seems to slight positive. If price consolidate above 1642 levels before US session we may expect some rally towards 1672 and the same time if price breaks below 1632 levels then we may expect some correction towards 1612. Keep an eye on US events.

Risky Sell Below: 1636 SL: 1642 Target: 1624 -1612

TRADING CALL : SELL BELOW THE KEY LEVELS

Long Term : Bullish	Sup : 1632/1624/1612/1602/1592
Short term : Moderated Bearish	Res : 1652/1664/1672/1692/1702

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