



Gold is trading within a range of 1954–2004 levels

The metal has hit a low of 1969 levels, high marked at 1983 levels, while currently trading at 1973 levels from the opening at 1983 levels.

**RSI is trading at 84 %.**

Gold is expected to find support at 1968-62 and a fall through could take it to the next support level of 1954. Gold is expected to find its first resistance at 1984 levels and a rise through could take it to the next resistance level of 2004.

Gold price tested the high of 1984 levels at opening. Momentum looks positive, all technical indicators in over bought region. If same bias continues, there will be a chance to break 2000 levels whereas if price closes below the open price or consolidate below the open price we may expect some profit booking towards 1932 levels.

**Risky Sell Above: 1978-84 SL: 2004 Target: 1932-1902**

**TRADING CALL : SELL AT HIGH**
**LEVELS**

**Long Term : Bullish**

**Sup 1964/1952/1936/1924/1902**

**Short term : Moderated Bearish**

**Res : 1984/1992/2004/2024/2036**

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